OSTTRA Trade Processing for Repo

Streamline your post-trade workflows. Benefit from end-to-end trade processing solutions across the entire lifecycle—from post trade notices of execution, trade confirmation, and allocations to clearing and reporting.

OSTTRA Trade Processing for Repo brings new efficiencies to the Repo market. The service establishes a set of industry standard electronic workflows for Repo trade affirmation, confirmation and life-cycle event management, built on OSTTRA Connect's extensive global network. By creating a legally confirmed record, updated through the trade lifecycle, the service helps meet growing regulatory demands to increase settlement efficiency, minimising trade breaks due to a consistent data model and reducing trade confirmation processing times from days to minutes.

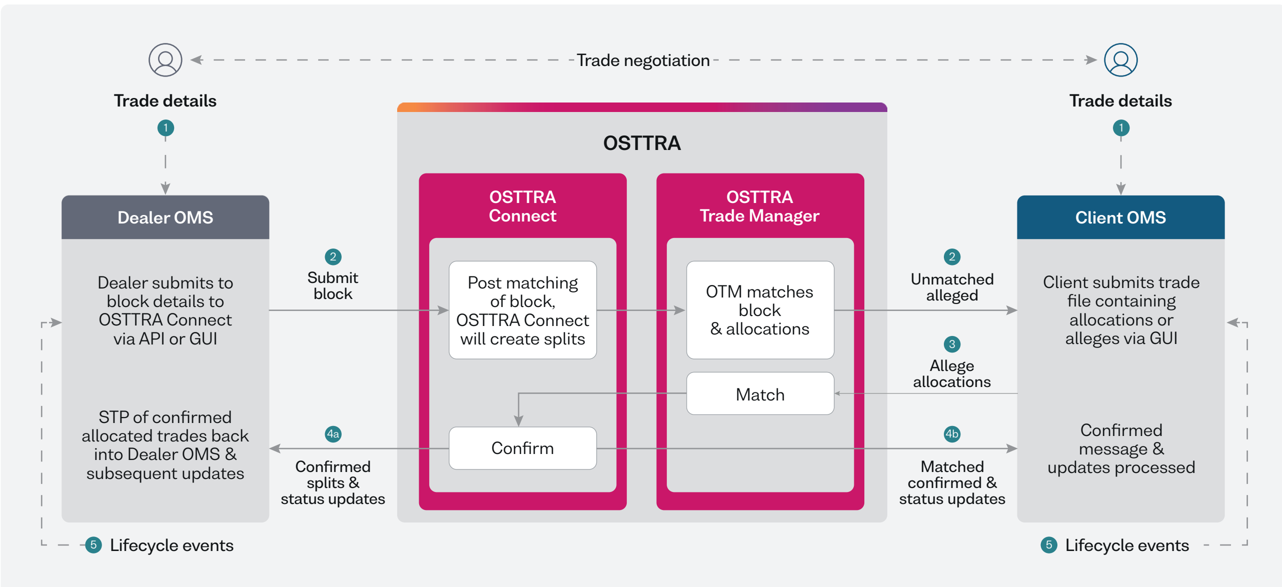
Coupled with realtime trade affirmation and confirmation, the establishment of a 'golden' trade record allows OSTTRA Connect to be a central hub for further post-trade connectivity in the Repo market, giving participants the opportunity to consolidate their various connectivity methods into one single place and remove the burden of maintaining these links directly.

Trades confirmed by OSTTRA Connect can be seamlessly viewed directly in OSTTRA triResolve, driving standardisation of data for reconciliation, bringing improved efficiency, cost reduction and greater transparency between counterparties.

In addition the matched transaction can be leveraged to achieve settlement STP through SWIFT connectivity to custodians and depositories.*

The solution also supports seamless trade submissions to a range of clearing houses and provides a comprehensive capture of clearing status information. In addition, the solution is directly connected to the OSTTRA LimitHub service allowing participants to verify limits prior to clearing if necessary.**

Workflow overview



Supported events and contracts

Lifecycle events	Contract types	Durations
New deals	Repurchase	Term
Amendments	Sell/Buyback	Overnight
Blocks & Allocations	Agency & Principle	Open
Terminations	Triparty	Forwards
Rerates/Reprice	Cross Currency	Evergreen
Substitutions	Fixed/Floating rate	Extendables
Rolls		
Backloading		

Key benefits

Reduced settlement costs & penalties
Up-front affirmation and confirmation of trades on T

Standard workflows
Via extensive industry engagement and alignment with the OSTTRA Connect rulebook

Settlement ST
Achieved through SWIFT connectivity to custodians and depositories*

Golden trade record
Enables direct settlement instruction and avoids mismatches on settlement date*

Improved settlment efficiency
Key economic trade details are confirmed on T, and lifecycle events are agreed in near real-time

Standardisation of data
Brings operational alignment between OSTTRA Connect and collateral & reconciliation teams using OSTTRA triResolve, with minimal input needed and no additional cost

Reduced operational costs
Through automated trade & lifecycle event affirmation

Clearing connectivity
Centralised clearing house connectivity allowing for single integration point to CCPs**

Faster confirmations
Using API workflows and preagreed legal terms

Avoid settlement breaks
Share and match Standard Settlement Instructions (SSIs) on the platform

*Future enhancements

**Future development initially to support UST Clearing mandate