

Money Market Participation Fee Schedule - 2018

Fee	Description	Charged To	Amount (Incl. VAT)	Amount (Excl. VAT)
ONCE-OFF JOINING FEE: FULL PARTICIPANT	<p>The fee is charged for the consideration of an application for participation. This fee is payable by an applicant before they may be authorised as a Participant in terms of the CSD Rules.</p> <p>This is a once-off, non-refundable fee that is charged per hour for all work undertaken by the CSD.</p>	Participant	R 1 413.21 per hour	R 1 239.65 per hour
ONCE-OFF JOINING FEE: CORPORATE PARTICIPANT	See previous description.	Participant	R 1 413.21 per hour	R 1 239.65 per hour
ANNUAL PARTICIPATION FEE: FULL PARTICIPANT	<p>In terms of the Financial Markets Act, the CSD must ensure it has set up and maintains systems for, monitoring compliance by Participants with the Act, Rules and Directives. This annual fee is payable per market that the Participant is authorised to perform CSD related services and covers the costs of the supervision and enforcement functions of the CSD.</p> <p>The annual participation fee is charged on a pro rata basis from the time that participation is authorised and will be invoiced annually in advance.</p>	Participant	R 59 919.92	R 52 561.33
ANNUAL PARTICIPATION FEE: CORPORATE PARTICIPANT	See previous description.	Participant	R 29 959.96	R 26 280.67
MMFE LICENCE FEE	<p>This fee relates to the licence needed to use the Money Market</p> <p>Front End (MMFE) application. Each Business Partner and Participant requires one MMFE licence per legal entity, per site and per business function.</p>		No charge	No charge

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MMFE CALL OUT FEE	<p>This fee relates to Front End assistance that the CSD provides to the Business Partners and Participants.</p> <p>The CSD levies a Front End call out fee per hour when applicable.</p> <p>**** There will not be a call out fee for CMFE.</p>	Participant	R 1 542.93 per hour	R 1 353.45 per hour
CMFE LICENCE FEE	<p>This fee is payable in order to use the Centralized Message Front End (CMFE). An entity or organisation with, for example, both Participant and Lending Desk operations would therefore each be required to pay the respective usage fees.</p> <p>Customers will be invoiced annually in advance.</p> <p>**** This will replace MMFE and the fee will be pro-rated from date of going live.</p>	Participants Business Partners and Transfer Secretaries	Participants R 114 994.08 Business Partners and Transfer Secretaries R 86 245.56	Participants R 100 872.00 Business Partners and Transfer Secretaries R 75 654.00
USE OF THE CONTINGENCY CENTRE	<p>This fee relates to the use of Strate's Contingency Centre by third parties.</p> <p>The CSD levies an hourly fee when applicable.</p>	Participant	R 1 542.93 per hour	R 1 353.45 per hour
SUPPORT FEE – DR	<p>A Strate as well as Participant initiated DR Test support fee is charged where a Participant fails to successfully complete the Strate Initiated DR test and that Participant is required to retest.</p> <p>The rescheduled test will be charged a fee.</p>	Participant	R 12 697.26	R 11 137.95
SUPPORT FEE – HOURLY	<p>A Support fee is charged where a Participant has:</p> <p>(a) requested Strate to assist it with one of its own DR tests; or,</p> <p>(b) requested Strate to assist it with the implementation of a new system / system upgrades or changes and that activity has not been successfully completed within the timeframe(s) outlined by them. An initial extension of 2 hours will be permitted at no</p>	Participant	R 1 542.93 per hour	R 1 353.45 per hour

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	<p>cost but any further delays / extensions will attract a charge at the prescribed rate for every hour (or part thereof).</p> <p>Participant Initiated DR tests, for which no charges will be levied, are limited to two per annum.</p>			
SUPPORT FEE GENERAL	<p>A general support fee is charged when a Participant, having previously arranged for Strate support, fails to notify Strate of the cancellation (or postponement) of such a scheduled activity (test or implementation) at least 24 hours prior to the intended activity will result in a fee being levied.</p>	Participant	R 12 697.26	R 11 137.95

- * The fees marked with * include message infrastructure charges.
- * Fees are charged in arrears unless otherwise specified.