

DIS Operational Timelines

Prepared by Strate

DIS ISIN Issuance

Type	Reporting Time	Remarks
ISIN Issue	18h00	Mini Issue date – 1 Business Days
ISIN De-Issue	18h00	
ISIN Top-up / Reduction	<ul style="list-style-type: none"> • 14h00 (For Failure Management) • 18h00 (Normal Top-up) 	Different timelines recommended for Failure Management and Normal Top-ups
ISIN Authorised Amount Increase / Decrease	<ul style="list-style-type: none"> • 14h00 (For Failure Management) * • 18h00 (Normal Top-up) 	Different timelines recommended for Failure Management and Normal Top-ups

* If Issued Amount exceeds Authorised Amount and it is linked to Failure Management, then it must be done by 14h00

DIS Settlement Timelines

Trade Type	Settlement Cycle	Reporting Time	Commit Time
On-Market – Trades (T+3)	T+3	End of Day T	17h00 S-1
On-Market – Trades (T+2)	T+2	End of Day T	17h00 S-1
On-Market – Trades (T+1)	T+1	15h00 S-1	17h00 S-1
On-Market – Trades (T+n)	T+n	End of Day T	17h00 S-1
On-Market Same Day Trades	T+0	13h00 (S)	15h00 (S)

DIS Settlement Timelines (continued)

Trade Type	Settlement Cycle	Reporting Time	Commit Time
Off-Market (Client Type 00) (T+3)	T+3	15h00 S-1	17h00 S-1
Off-Market (Client Type 00) (T+2)	T+2	15h00 S-1	17h00 S-1
Off-Market – Trades (T+1)	T+1	15h00 S-1	17h00 S-1
Off-Market – Trades (T+n)	T+n	15h00 S-1	17h00 S-1
Off-market – Same Day Trades	T+0	13h00 (S)	15h00 (S)
SLB (Client Type 50)	Min T+0	13h00 (S)	15h00 (S)
SLB on RD (Client Type 50)	Min T+0	09h00 (S)	10h00 (S)
SLB (Client Type 50) – Loan Dependency	Min T+1	15h00 S-1	17h00 S-1

DIS Settlement Timelines (continued)

Trade Type	Settlement Cycle	Reporting Time	Commit Time
Off-market Repo (First and Second Leg) (T+3)	T+3	15h00 S-1	17h00 S-1
Off-market Repo (First and Second Leg) (T+2)	T+2	15h00 S-1	17h00 S-1
Off-market Repo (First and Second Leg) (T+1)	T+1	15h00 S-1	17h00 S-1
Off-market Repo (First and Second Leg) Same Day Trades	T+0	13h00 (S)	15h00 (S)
Account Transfers on RD (Intra CSDP) (Inter CSDP not allowed)	Min T+0	09h00 (S)	10h00 (S)
Account Transfer (Client type 30) (Both Inter CSDP and Intra CSDP)	Min T+0	18h00 (S)	18h00 (S)
Portfolio Moves (Client type 31) (Both Inter CSDP and Intra CSDP)	Min T+0	18h00 (S)	18h00 (S)
Lending Account Transfers (Client Type 33) (Both Inter CSDP and Intra CSDP)	Min T+0	18H00 (S)	18h00 (S)
Account Transfers on RD (Intra CSDP) (Inter CSDP not allowed)	Min T+0	09h00 (S)	10h00 (S)
Portfolio Moves on RD (Intra CSDP) (Inter CSDP not allowed)	Min T+0	09h00 (S)	10h00 (S)
Lending Account Transfers (Client Type 33) On RD (Intra CSDP) (Inter CSDP not allowed)	Min T+0	09h00 (S)	10h00 (S)

DIS Settlement Timelines (continued)

Other Settlement windows	Timelines
BTB Addition Time – All transactions	17h00 S-1
BTB Removal Time – All transactions	09h30 (S)
Uncommit Time – On/Off Market transactions	09h30 (S)
Moment of Finality	Before every Settlement Run
First Settlement Run	10h00
Subsequent Settlement Runs	Every Hour on the Hour (or as required under exceptional circumstances)
Last Settlement Run	15h15

Capital Events Timelines

Type	Notification Recipient	Time
Generation of Preliminary Notice of Events (PNOE) – MT564	CSDP	PD – 30 (BOD)
Generation of Final Notice of Events (FNOE) – MT564	CSDP	PD – 20 (BOD)
Generation of Eligibility on RD (REPE/REPL) – MT564 – ELIG (No Entitlements)	CSDP	RD (16h00)
Generation of Eligibility/Entitlements (REPE/REPL) – MT564 – ELIG/ENTL	CSDP	Real Time upon Issuer Agent Confirmation
Payment Advice to Issuer’s Settling Bank – MT298-129	Issuer’s Settling Bank	PD – 09h00
Funding Completion	Issuer’s Settling Bank	PD – 12h00
Payment Roll Over Notification – MT564	CSDP	PD, PD +1, PD+2 – 15h00
Generation of Withdrawal (If Payment is not done by PD+2) – MT564 - WITH	CSDP	PD +2 – 16h00
Generation of CA Confirmation – MT566	CSDP	PD, PD+1, PD+2 – As soon as Payment is confirmed

Capital Events Timelines

Type	Notification Recipient	Time
Generation of Entitlements (NEWM/COMP) – MT564	IA	RD – 13h30 *
Issuer Agent Confirmation – MT598-161 or MT564 (Interest and Partial Redemption)	Strate	Between RD and PD-2
Generation of CA Confirmation – MT566	IA **	PD, PD+1, PD+2 – As soon as Payment is confirmed

- * Strate to monitor pending trades on RD. Strate Debt Team will liaise with the CSDPs on the status of the pending trades. If required, Strate can run RD batch for those impacted ISINs after 13h30.
- ** - This will be aligned with Money Market model

Thank You.

