

## **Strate to the Money Market News Flash – Version 5**

In Strate's ongoing effort to keep the market apprised of the progress in the build up to the implementation of the Dematerialised Money Market System (MMS), we are pleased to provide the following update.

Free market testing commenced on 11<sup>th</sup> May 2009 and will continue until middle of August. Acceptance criteria for entrance into Scripted Testing has been successfully completed by the vast majority of qualifying market participants and Traders/Administrators. Strate is happy to report that as of Monday, 08<sup>th</sup> of June 2009, Money Market scripted testing has begun on schedule as per plan.

Strate would like to thank all those institutions involved in The South African Money Market Dematerialisation Project for their ongoing input; support and collaboration.

Should you have any queries regarding the MMS Project, please do not hesitate to contact:

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